As a global consumer goods company, we believe we can leverage our business and brands to tackle many of the environmental and social challenges facing the world today to deliver positive impact for wider society. To do this, we need to better understand how our purchasing practices directly or indirectly impact our suppliers’ ability to meet our commercial and sustainability ambitions and make changes where necessary. Better Buying™ helps us do this.

We initially began by surveying 50 suppliers from a range of commodities and geographies to feedback on our procurement practices and are now hoping to expand this further.

Better Buying™ provides us with a cost-effective and scalable solution to pinpoint practices where we are strong and where we need to improve. Consequently, we are able to implement targeted changes delivering commercial and sustainability benefits for both parties, such as on-time delivery and improved quality, social and environmental performance, improving supply chain resilience. By regularly surveying suppliers, we can effectively monitor whether our changes are having a positive impact.

“It will become increasingly important for businesses to have a more collaborative, partnership-orientated relationship with suppliers. It is crucial that procurement practices enable this and Better Buying™ provides a simple solution to identify and monitor areas of improvement.”

Source: Global Human Rights & Sustainable Supply Chain Director, Global Consumer Goods Company